

FTSE 100 Futures Report

21st February 2013

Gravestone Doji posted...

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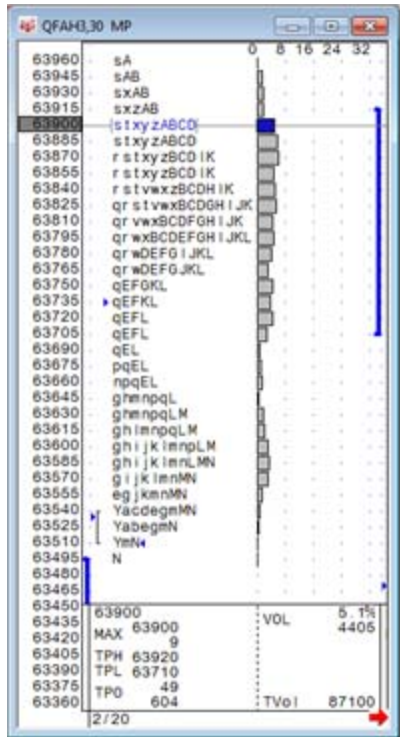


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FTSE Futures (March '13) 21st February 2013

Yesterday's Market Profile



Daily Candlestick Chart



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Thu Feb 21 2013 07:01:16

Comment

I was out yesterday afternoon and although I knew we'd rejected the highs I didn't realise that 1) The high was BANG ON the 6296 level that we've been banging on about for an age now and 2) the resulting candlestick pattern is a "Gravestone Doji". Now Candlesticks can have some odd names and it can take a bit of getting used to, but when you hear we've just posted a Gravestone Doji I'm not sure you need to be prompted as to the connotations!

And we've seen some confirming weakness overnight. Yesterday's day session low was 6352 and we're going to open below here. MIND THE GAP!

Trend support is at 6307. We shall see if this line can come to the rescue. If it doesn't and we see a "clean" break of 6307 look for further weakness targeting 6260 then 6174.

Automated Levels

Open	6354
High	6397
Low	6350
Close	6351
Change	-0.06%
R3	6429
R2	6413
R1	6382
PP	6366
S1	6335
S2	6319
S3	6288
10DMA	6303
20DMA	6280
50DMA	6114
ATR	55
RSI	63

Chart Levels/SkewBar

R7	6457
R6	6432
R5	6405.5
R4	6397
R3	6387
R2	6367
R1	6352
S1	6320.5-24.5
S2	6307
S3	6293.5
S4	6275
S5	6260
S6	6236
S7	6216

