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Dow Jones**
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30 Years*
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March '08 CORN - 3rd December 2007

Despite spending a fair amount of time below trend support on Friday, the market recovered towards the close and managed a close back above our line, and it's also having a go at re-establishing as support this morning. It's at 401 today. The low so far in overnight trade is 400.2, and we've rallied from here.

So we'll watch 401 and then 395.4. If both of these broke we'd look for a pullback to 388.4-390.6.

FuturesTechs' Levels

R6	434
R5	423
R4	419.4
R3	411
R2	407.2
R1	405
<hr/>	
S1	401
S2	397
S3	395.4
S4	390.6
S5	388.4
S6	383.4

Yesterday's Market Profile Value Area

High	401
Low	395.6

Pivot Points

R3	415.4
R2	410.2
R1	405.8
PP	400.6
S1	396.2
S2	391
S3	386.6

Limit Up	421.4
Limit Down	381.4



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Mon Dec 03 2007 08:23:10

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March '08 WHEAT – 3rd December 2007

We talked about 867.4 on Friday. This is the Marabuzo line of the green candle posted on Wednesday.

As you can see from the chart below we hit this level on the button then bounced to end the session back where we started; posting a Doji candlestick, which is a reversal signal and a warning that the Bears may be back in town.

BUT if 867.4 continues to hold we're not getting excited. Only a move below here convinces us that the Bears can make a difference.



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Mon Dec 03 2007 08:34:21

FuturesTechs' Levels

R6	915.4*
R5	911.6
R4	907
R3	895.4
R2	889.4
R1	884.6

S1	878.6
S2	875
S3	869
S4	867.4
S5	860.4
S6	855.4*

**Yesterday's
Market Profile Value Area**

High	896.6
Low	870

Pivot Points

R3	953.2
R2	932.4
R1	909
PP	888.2
S1	864.6
S2	892.4
S3	820.4

Limit Up	915.4
Limit Down	855.4

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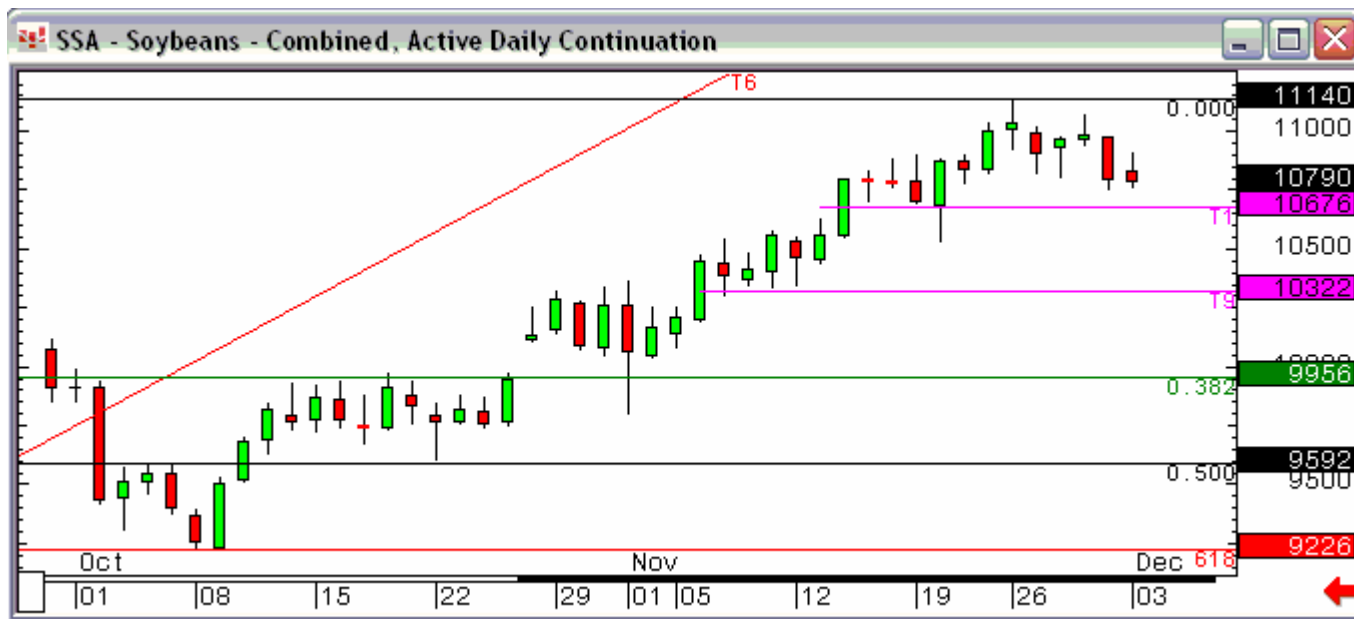
JAN '08 SOYBEANS – 3rd December 2007

"The Bulls are still in control over the long to medium term but there are some indications of a corrective move".

We saw some weakness on Friday, down to a low of 1075.4.

Levels like 1067.6 and 1053 can now be looked at as potential targets on a retracement move.

The interesting bit of price action for me on Friday was the failure/high on the day session at 1095, which filled the overnight gap on the "Day Only" chart. This is favourable price action for the Bears and further reinforces our retracement theory.



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Mon Dec 03 2007 08:51:31

FuturesTechs' Levels

R6	1125
R5	1114
R4	1109.6
R3	1107
R2	1104.4
R1	1097.6

S1	1075.4
S2	1069.4
S3	1067.6
S4	1062.2
S5	1053
S6	1049.4

**Yesterday's
Market Profile Value Area**

High	1084.2
Low	1076

Pivot Points

R3	1115.5
R2	1106.5
R1	1093.3
PP	1084.3
S1	1071.1
S2	1062.1
S3	1048.7

Limit Up	1130
Limit Down	1030

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