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Web: [www.futurestechs.co.uk](http://www.futurestechs.co.uk)

e-mail: [info@futurestechs.co.uk](mailto:info@futurestechs.co.uk)

Tel: +44 (0) 1702 333461

### 3<sup>rd</sup> December 2007

**EU** Nov' Manufacturing PMI  
09:00(UK) 04:00(EST)  
**EU** Oct' Unemployment  
09:00(UK) 04:00(EST)  
**UK** Nov' Services PMI  
09:30(UK) 04:30(EST)  
**US** ISM Manufacturing Index  
15:00(UK) 10:00(EST)

### JAN '08 BRENT CRUDE – 3<sup>rd</sup> December 2007

*"So we think we'll see further weakness in the short term and we're targeting 85.76-86.12, aware that 87.88 might also be a strong reference as support".*

We saw further weakness on Friday. 87.88 had been mentioned as a potential support. We spiked through here briefly to print 87.55, but then rallied. 87.88 had a say again in late, thin trade, but that's hardly worth a mention.

The other support we talked about was 85.76-86.12; the 38.2% Fibonacci retracement of the rally since mid August. This is our target for now, and today's stronger open looks like a selling opportunity.

- Bund
- Bobl
- Schatz
- Euribor
- Short
- Sterling
- Long Gilt
- DAX
- FTSE
- Eurostoxx
- CAC
- EUR/USD
- GBP/USD
- EUR/GBP

#### Brent Crude

- GasOil
- WTI
- Gold
- Silver
- Corn
- Wheat
- Soybeans
- S&P 500
- Dow Jones
- NASDAQ
- T-Notes
- 30 Years
- 5 Years
- Eurodollars



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Mon Dec 03 2007 06:55:03

#### FuturesTechs' Levels

R7	92.82
R6	92.47
R5	91.95
R4	<b>91.03</b>
R3	90.79
R2	90.18
R1	89.13
S1	88.50
S2	88.13
S3	<b>87.88</b>
S4	87.55
S5	<b>86.12</b>
S6	<b>85.76</b>
S7	84.70

#### Yesterday's Market Profile Value Area

High	<b>89.53</b>
Low	<b>87.68</b>

#### Pivot Points

R3	93.32
R2	92.05
R1	90.08
PP	<b>88.81</b>
S1	86.84
S2	85.57
S3	83.60



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### JAN '08 GAS OIL – 3<sup>rd</sup> December 2007

Last week saw some very neat price action:

On Monday and Tuesday we posted red candles after coming off the highs at resistance in the 850's. Going into Wednesday we were asking whether trend support would break. After Wednesday we had our answer: It broke, and broke PROPERLY!!

On Thursday we went back up to this line and failed there. This was very neat price action, in favour of the Bears, and on Friday morning we called it lower on this basis. We weren't disappointed, as the market sold off to 782.50.

We'll stick with the Bears for now, and look for a retest of 781.50 then 776.75 then 763.

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Mon Dec 03 2007 07:28:23

#### FuturesTechs' Levels

R7	815.50
R6	813.25
R5	810
R4	804.75
R3	801.25
R2	796.25
R1	794
S1	788.25
S2	<b>781.50</b>
S3	<b>776.75</b>
S4	<b>763</b>
S5	758
S6	751
S7	<b>741.75</b>

#### Yesterday's Market Profile Value Area

High	<b>793.50</b>
Low	<b>786.25</b>

#### Pivot Points

R3	835.75
R2	824.50
R1	805
PP	<b>793.75</b>
S1	774.25
S2	763
S3	743.50



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### JAN '08 WTI FUTURES – 3<sup>rd</sup> December 2007

We broke 89.13, the November 13<sup>th</sup> low, on Friday, and closed below here to boot.

As you can see from the chart we got very close to trend support. This line is at 88.57 today. Friday's low was 88.55. I think we have an important support level?!

87.11 is the 38.2% Fibonacci retrace of the rally since August, so is another important level below.

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Mon Dec 03 2007 07:19:41

#### FuturesTechs' Levels

R7	<b>92.52</b>
R6	92.12
R5	91.52
R4	91.36
R3	91.05
R2	90.40
R1	89.72
S1	89.15
S2	<b>88.55</b>
S3	88.03
S4	<b>87.11</b>
S5	<b>86.20</b>
S6	85.26
S7	84.03

#### Yesterday's Market Profile Value Area

High	<b>89.71</b>
Low	<b>88.63</b>

#### Pivot Points

R3	92.82
R2	91.94
R1	90.32
PP	<b>89.44</b>
S1	87.82
S2	86.94
S3	85.32