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## EUR/USD Futures - 14<sup>th</sup> January 2010 - Daily Candlestick Chart



## Commentary

The break above 14557 was short lived. We printed 14580 before selling off back towards the key 14450 support that is now in bold. The skew bar remains in neutral gear until we see a decisive break of 14580 on the upside, or 14450 on the downside. The prior trend is down, which goes in favour of the bears, but the fact that the bulls have managed to forestall new lows for over 3 weeks gives them some credibility. At the end of the day we would rather miss the start of a move and get the call right that jump in now before the market gives a clear signal.

## Automated Levels

Open	1.4487
High	1.4581
Low	1.4456
Close	1.4511
Change	0.17%
R3	1.4701
R2	1.4641
R1	1.4576
PP	<b>1.4516</b>
S1	1.4451
S2	1.4391
S3	1.4326
MPHI	1.4514
MPLO	1.4475
10DMA	<b>1.4426</b>
20DMA	<b>1.4382</b>
50DMA	<b>1.4683</b>

## Chart Levels & SkewBar

R6	1.4905
R5	<b>1.4782</b>
R4	1.4685
R3	<b>1.4625</b>
R2	1.4591
R1	1.4580
S1	<b>1.4450</b>
S2	1.4406
S3	1.4254-61
S4	<b>1.4215</b>
S5	1.4191
S6	1.4177



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## GBP/USD Futures - 14<sup>th</sup> January 2010 - Daily Candlestick Chart



## Commentary

We are officially off the fence here! The bulls mounted another attack on 16241 as we hoped, and cemented a clear breakout by leaving a solid green candle with a close well above the key resistance. We also spent some time testing the old resistance from above, printing 16243 before taking off again. A second close above there today would add more weight to the bullish outlook. We would like the bulls to defend 16243 at least on a closing basis today, but we would allow any brief dips below there as long as we don't sell off through 16058.

## Automated Levels

Open	1.6164
High	1.6309
Low	1.6136
Close	1.6280
Change	0.71%
R3	1.6520
R2	1.6415
R1	1.6347
PP	1.6242
S1	1.6174
S2	1.6069
S3	1.6001
MPHI	1.6300
MPLO	1.6187
10DMA	1.6107
20DMA	1.6063
50DMA	1.6348

## Chart Levels & SkewBar

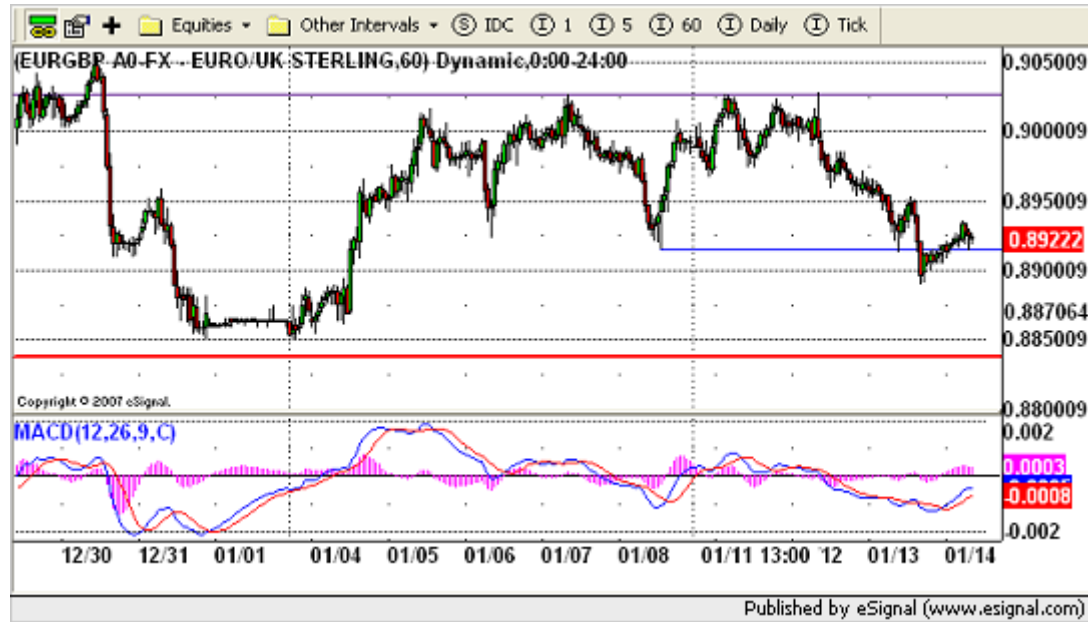
R6	1.6722
R5	1.6674
R4	1.6516
R3	1.6411
R2	1.6376
R1	1.6310
S1	1.6243
S2	1.6058
S3	1.5953
S4	1.5892
S5	1.5863
S6	1.5830



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**EUR/GBP Futures - 14<sup>th</sup> January 2010 - 60 Minute Candlestick Chart**



**Commentary**

We were looking for a break of 8915. That was achieved, with a low print of 8890. The rally since then appears corrective and we have every reason to continue backing the bears at the point. The next stop should be 8850, then 8834.

**Automated Levels**

Open	0.8962
High	0.8969
Low	0.8893
Close	0.8914
Change	<b>-0.52%</b>
R3	0.9034
R2	0.9001
R1	0.8958
PP	<b>0.8925</b>
S1	0.8882
S2	0.8849
S3	0.8806
MPHI	0.8951
MPLO	0.8896
10DMA	<b>0.8959</b>
20DMA	<b>0.8955</b>
50DMA	<b>0.8982</b>

**Chart Levels & SkewBar**

R6	9116
R5	9096
R4	<b>9055</b>
R3	<b>9028</b>
R2	8952
R1	8936
S1	8890
S2	<b>8834-50</b>
S3	8723
S4	<b>8705</b>
S5	8524
S6	8456



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## USD/JPY Futures - 14<sup>th</sup> January 2010 - 60 Minute Candlestick Chart



## Commentary

After posting a low of 90.71 we've been in correction mode, but so far the bulls are yet to tackle any bold resistance levels. The first of these is 92.66, the level that was rejected just before the big sell off started on Monday. So we are still bearish, and looking for signs of price failure on the hourly chart. 9188 is the 38.2 % retracement of the fall from the recent high, so we are looking for that failure to happen any time now.

## Automated Levels

Open	90.98
High	91.57
Low	90.90
Close	91.37
Change	<b>0.43%</b>
R3	92.33
R2	91.95
R1	91.66
PP	<b>91.28</b>
S1	90.99
S2	90.61
S3	90.32
MPHI	91.47
MPLO	91.12
10DMA	<b>92.19</b>
20DMA	<b>91.78</b>
50DMA	<b>90.00</b>

## Chart Levels & SkewBar

R6	94.50
R5	94.08
R4	<b>93.78</b>
R3	93.47
R2	<b>92.43-66</b>
R1	91.88
S1	91.10
S2	90.71
S3	90.12
S4	<b>88.87</b>
S5	88.28
S6	87.34

