



European Equity Indices Technical Analysis

2nd July 2021

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Written by

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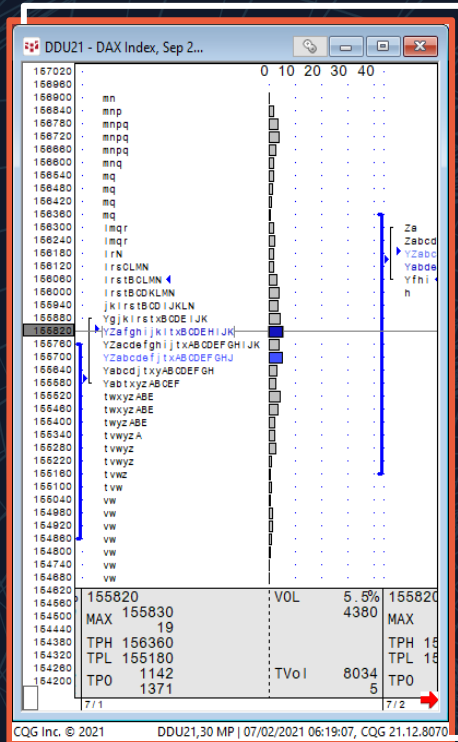
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"Automated" Levels

Open	15560
High	15693
Low	15473
Close	15606
Change	0.28%
R3	15928
R2	15811
R1	15708
PP	15591
S1	15488
S2	15371
S3	15268
Y VAH	15637
Y POC	15585
Y VAL	15519
20 SMA	15613
50 SMA	15439
200 SMA	
ATR	185
RSI	53

Futurestechs' levels & SkewBar

R7	16000
R6	15806*
R5	15765
R4	15738
R3	15706
R2	15693
R1	15635
S1	15585
S2	15550
S3	15520
S4	15473
S5	15440
S6	15424-33
S7	15287



- **Short term Trend:** Bullish
- **Medium term Trend:** Bullish
- **Yesterday's candle:** A green candle with plenty of shadow "action" above and below. Another summary could be this: "We dipped back to 15473 and found buyers, ahead of key support at 15424, so we're still very bullish".
- **Fibonacci says:** 15424 is a S/T level that is holding. - and it keeps holding, hence we're sticking with the bulls.
- **Moving Averages/Indicators/other:** "Bearish Divergence" on the daily RSI and MACD, which has also given a sell signal.



- **Profile setup/levels:** Quite balanced yesterday. S1 is the VPOC as it hasn't been touched overnight.
- **20 day CHVN:** 15550.
- **Naked VPOCs below:** 15207, 15046, 14600.
- **Naked VPOCs above:** 15765
- **SPVs in play below:** 15318, 15278, 15262, 15232.
- **SPVs in play above:** None.

- **Summary/Thoughts:** Mixed trade for now but the dips are still being bought.
- **Favoured Trades for today:** Buy dips – worked well enough yesterday!
- **Bigger Picture thoughts and targets:** 15188 and 14977 are the Fibonacci levels in play on further weakness. - Not even tested! So surely we'll head back to 15806!



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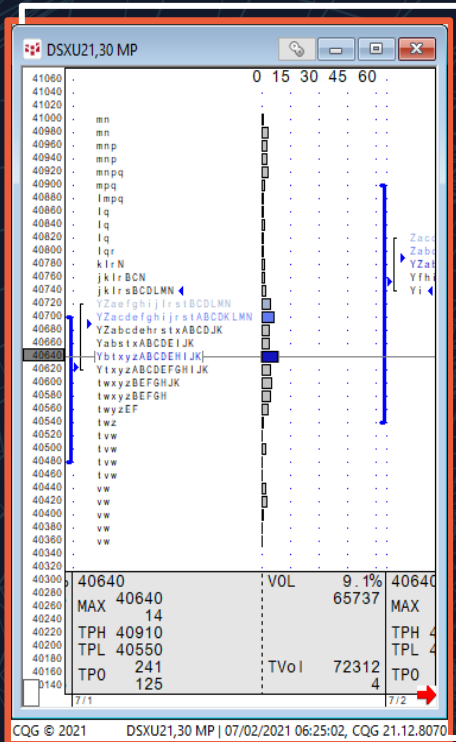
“Automated” Levels

Open	4063
High	4102
Low	4037
Close	4076
Change	0.32%
R3	4170
R2	4136
R1	4106
PP	4071
S1	4041
S2	4007
S3	3977
Y VAH	4090
Y POC	4065
Y VAL	4054
20 SMA	4099
50 SMA	4030
200 SMA	3616

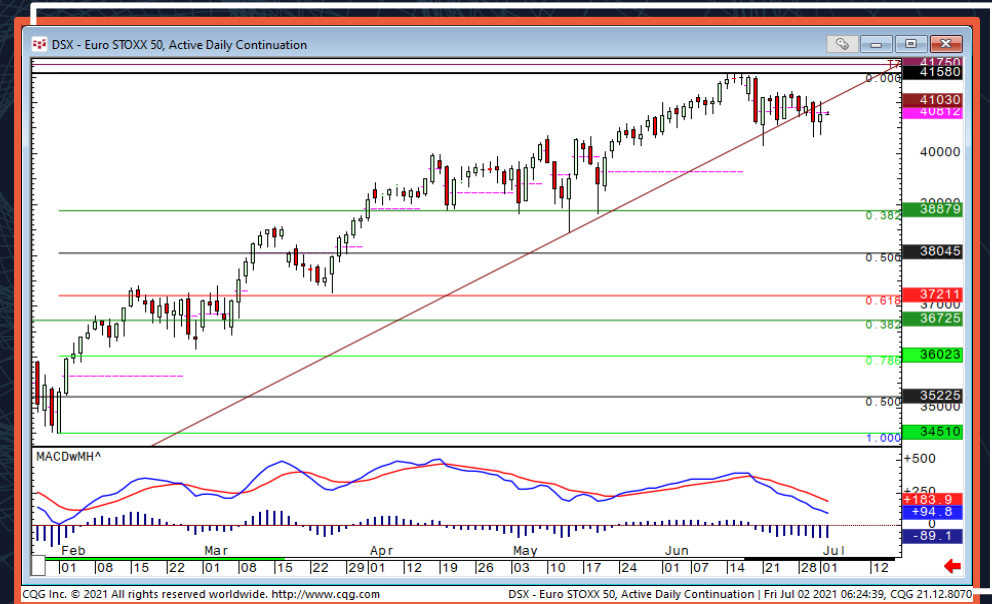
Futurestechs' levels & SkewBar

R7	4158
R6	4153
R5	4131
R4	4121
R3	4112-13.5
R2	4101-03
R1	4083

S1	4065
S2	4054
S3	4032.5-33.5
S4	4015
S5	3986
S6	3927
S7	3917



- **Short term Trend:** Neutral - Bullish
- **Medium term Trend:** Bullish
- **Yesterday's candle:** A green candle yesterday so we didn't 2back up" Wednesday's selling through trend support with anything too worrying downside-wise. This probably means the bulls can rest easy and that we're still very much in "buy dips" mode. 4101.5 was yesterday's high and 4103 is where the broken trendline sits today.
- **Fibonacci says:** *On weakness the short term retrace targets 3986 then 3888* – If we see a clean break of 4015.
- **Moving Averages/Indicators/other:** MACD still saying "sell".



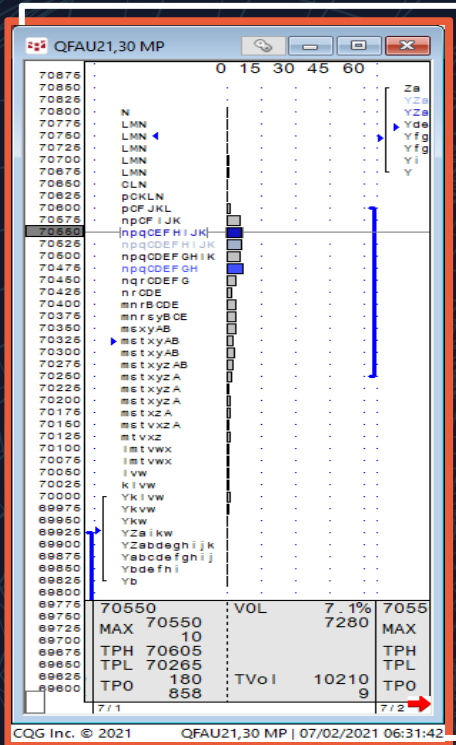
- **Summary/Thoughts:** *Dips are finding buyers* - and did again yesterday and Wednesday to be fair to camp bull.
- **Favoured Trade(s) for today:** Still prefer "Buy dips".
- **Bigger Picture thoughts and targets:** *3888 the target for a pullback.*



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"Automated" Levels

Open	6993.0
High	7081.0
Low	6983.5
Close	7077.0
Change	1.22%
R3	7208.3
R2	7144.7
R1	7110.8
PP	7047.2
S1	7013.3
S2	6949.7
S3	6915.8
Y VAH	7059.0
Y POC	7041.0
Y VAL	7025.0
20 SMA	7038
50 SMA	6968
200 SMA	
ATR	70
RSI	56



Futurestechs' levels & SkewBar

R7	7231.5
R6	7217.5
R5	7172
R4	7143
R3	7127
R2	7086
R1	(7067)
S1	7050
S2	7035-37.5
S3	7014.5
S4	6994.5
S5	6977
S6	6962.5
S7	6938.5

- **Profile setup/levels:** 7055.5 is yesterday's VPOC and an early support if the gap doesn't hold.
- **20 day CHVN:** 7048.
- **Naked VPOCs below:** Nothing until 6625.5, 6460.
- **Naked VPOCs above:** Nothing until 7350, 7416, 7523.
- **SPVs in play below:** None.
- **SPVs in play above:** 7228.5, 7450, 7613 from last year.

- **Short term Trend:** Bullish
- **Medium term Trend:** Bullish
- **Yesterday's candle:** A large green candle put some distance on the S/T Fib' level of 6969. We like 7035 today; Marabuzo support and an intra-day reference yesterday. That's if we get there. R1 is in brackets as it's yesterday's day session high. We might just start life above here today so it will be "hidden gap" support.
- **Fibonacci says:** 6969 broke yesterday but was retaken by the close.
- **Moving Averages/Indicators/other:** RSI had nudged into overbought on the daily a few weeks back but then unwound. MACD back to bearish!



- **Summary/Thoughts:** Bulls had a good week last week, recovering from the selling seen on June 18th. – And this week they've done a good job of recovering from weakness.
- **Favoured Trades for today:** Still preferring "Buy dips".
- **Bigger Picture thoughts and targets:** 7217.5 the recent high. 6800-16 is a big area of support below.



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