



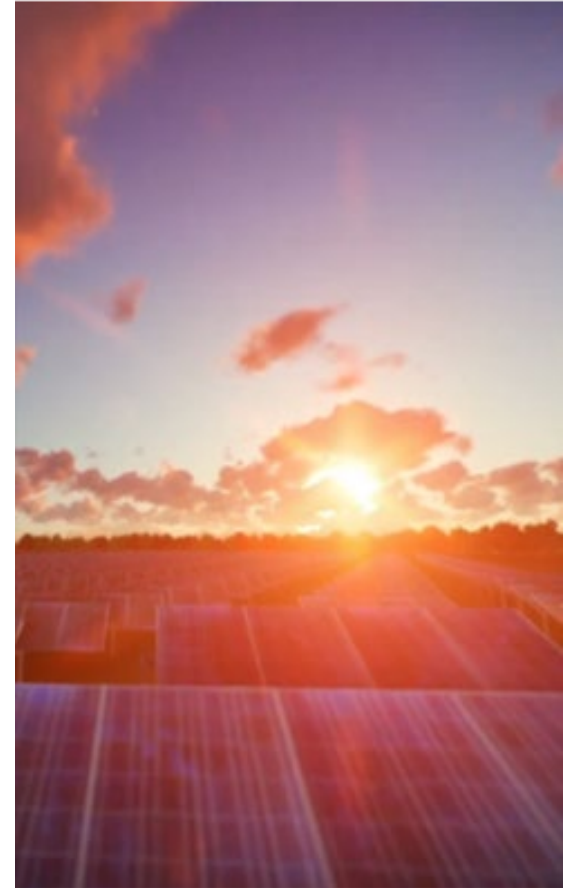
European Gas/Carbon/Power Technical Analysis

31st March 2026

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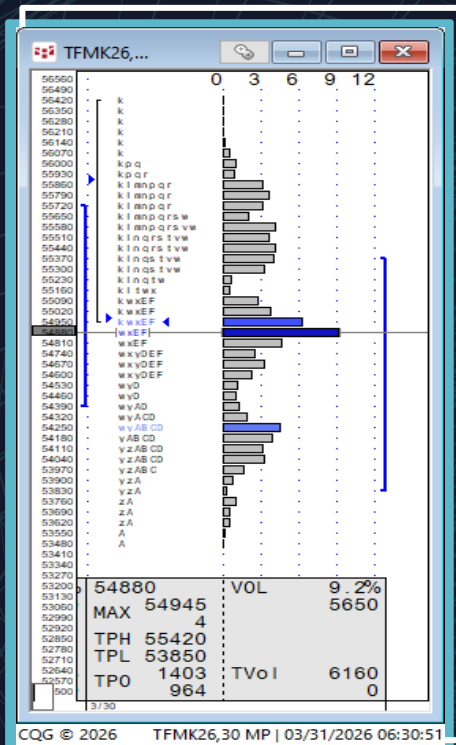
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“Automated” Levels

Open	55.90
High	56.42
Low	53.53
Close	54.97
Change	0.85%
R3	59.30
R2	57.86
R1	56.41
PP	54.97
S1	53.52
S2	52.08
S3	50.63
Y VAH	55.42
Y POC	54.90
Y VAL	53.85
10 SMA	55.69
20 SMA	52.79
50 SMA	40.10
ATR	5.91
RSI	61

Futurestechs' levels & Skewbar

R7	60.57
R6	58.56
R5	58.00
R4	56.94
R3	56.42
R2	56.05
R1	54.90
S1	53.495
S2	52.02
S3	51.37
S4	50.00
S5	49.00
S6	48.135
S7	46.53



- **Profile setup/levels:** 54.90 is yesterday's VPOC. I've put this at S1.
- **20-day CHVN:** 55.00 - New data.
- **Naked VPOCs below:** 50.00, 39.00, 31.75, 29.30
- **Naked VPOCs above:** 64.50.
- **SPVs in play below:** 51.37, 40.145, 38.88.
- **SPVs in play above:** 60.57.

Purple = Marabuzo lines
 Green = Fibonacci level
 Blue = Market Profile level
 Orange = Trendlines/Chart Pattern levels

- **Short term Trend:** Neutral - Bearish
- **Medium term Trend:** Bullish
- **Yesterday's candle:** May is now front month. The last three sessions have been tight range affairs (relatively!) with gap support at 53.495 doing a job as support but 56.94 and 58.56 capping upside. Chance we could gap down today basis overnight moves?
- **Fibonacci says:** 56.94 is a reference in play right now, then 46.53 on further weakness.
- **Moving Averages/Indicators/other:** MACD gives a sell signal. Signs of bearish divergence on the RSI.



- **Summary/Thoughts:** Bearish for choice as we start a new week.
- **Favoured trade(s) for today:** Short side favoured for now.
- **Bigger Picture thoughts and targets:** 77.14 the next upside target, then 110.68 and 144.44.



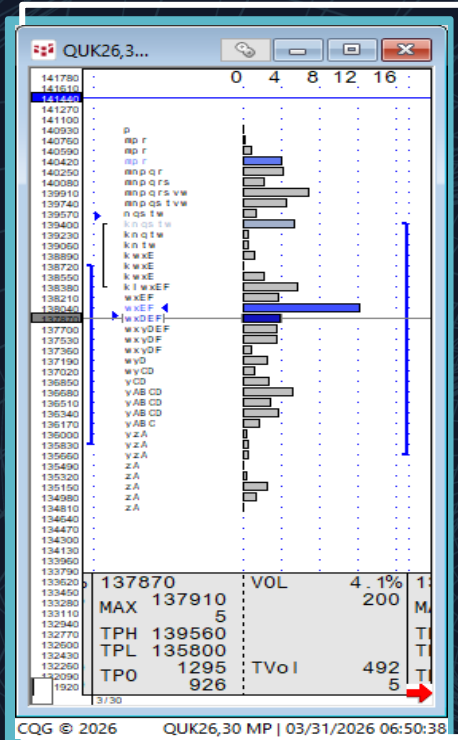
31st March 2026

"Automated" Levels

Open	139.52
High	141.00
Low	134.83
Sett	138.46
Change	1.56%
R3	147.53
R2	144.27
R1	141.36
PP	138.10
S1	135.19
S2	131.93
S3	129.02
Y VAH	139.56
Y POC	138.00
Y VAL	135.80
10 SMA	140.16
20 SMA	133.61
50 SMA	100.04
ATR	14.298
RSI	60

Futurestechs' levels & Skewbar

R7	148.35
R6	147.00
R5	144.93
R4	143.13
R3	141.00
R2	139.45
R1	138.00
S1	(134.83)
S2	134.00
S3	132.00
S4	129.07
S5	123.36
S6	122.20
S7	118.51



- **Profile setup/levels:** 129.07 is vacuum support. 153.89 is vacuum resistance.
- **20-day CHVN:** 137.00 – New data
- **Naked VPOCs below:** 132.00
- **Naked VPOCs above:** 147.00
- **SPVs in play below:** 129.07, 107.00, 97.20
- **SPVs in play above:** 153.89

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 Blue = Market Profile level
 Orange = Trendlines/Chart Pattern levels

- **Short term Trend:** Neutral - Bearish
- **Medium term Trend:** Bullish
- **Yesterday's candle:** May saw weakness from 141.00 to 134.83 yesterday then a late rally was seen to leave a Doji on the daily chart. We need to retake 139.45 properly to give the bulls further encouragement, otherwise risk is to the downside in the short-term.
- **Fibonacci says:** 139.45 and 113.81 are references in play in the short-term. 184.72 is the next upside target.
- **Moving Averages/Indicators/other:** RSI gives a sell signal, with some signs of Bearish divergence to boot. MACD joins in with a sell signal as well.



- **Summary/Thoughts:** 139.45 in play still.
- **Favoured trade(s) for today:** Scope for 2-way trade. - Preferring short side.
- **Bigger Picture thoughts and targets:** 184.72 is the next upside target above 180.96.



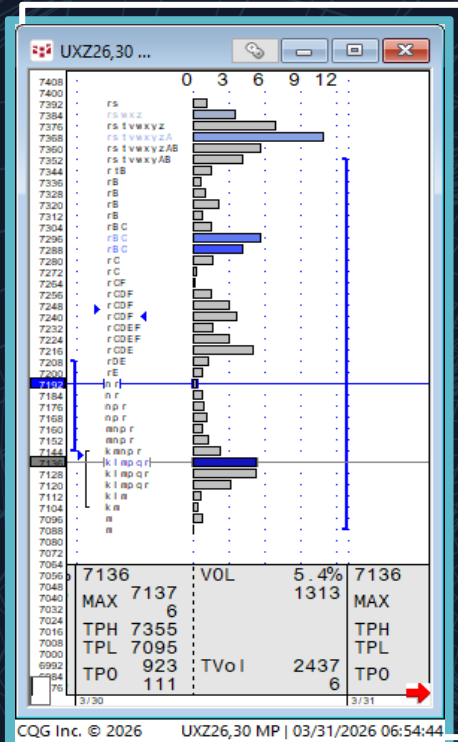
31st March 2026

"Automated" Levels

Open	71.41
High	73.97
Low	70.94
Sett	72.18
Change	0.86%
R3	76.82
R2	75.39
R1	73.79
PP	72.36
S1	70.76
S2	69.33
S3	67.73
Y VAH	73.55
Y POC	71.37
Y VAL	70.95
10 SMA	69.72
20 SMA	69.89
50 SMA	74.64
ATR	3.069
RSI	53

Futurestechs' levels & SkewBar

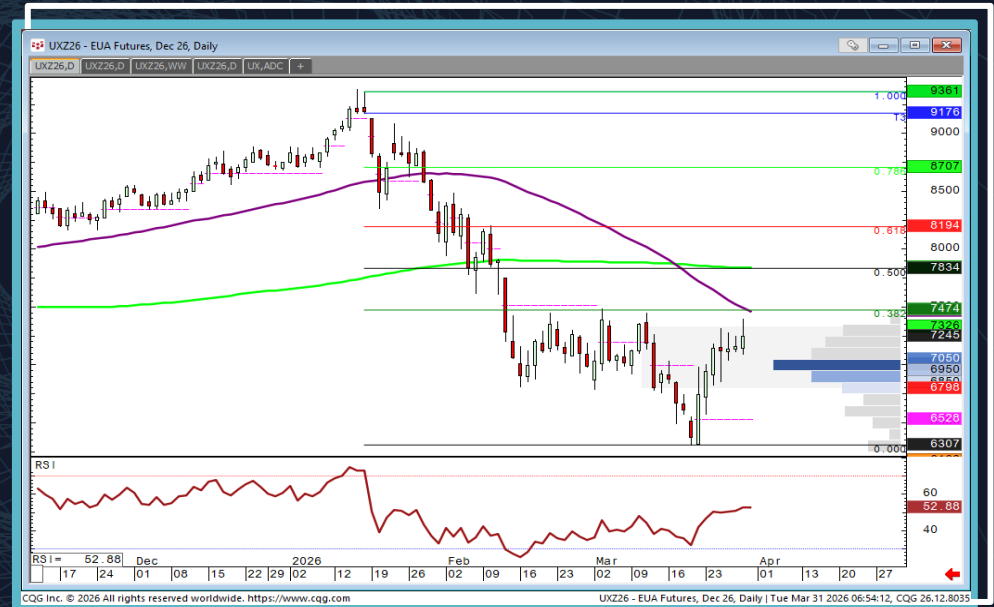
R7	75.57
R6	75.17
R5	74.74-84
R4	74.50
R3	73.96-74.00
R2	73.50
R1	72.70
S1	71.97
S2	71.37
S3	70.94
S4	70.77
S5	70.40
S6	70.00
S7	68.51



- Profile setup/levels: 71.97 is vacuum support.
- 20-day CHVN: 70.00.
- Naked VPOCs below: 70.77, 62.50
- Naked VPOCs above: 74.00, 78.00, 80.00, 83.00, 84.50, 86.50, 89.80, 93.10.
- SPVs in play below: 71.97, 67.56
- SPVs in play above: 75.17, 86.31, 86.65

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- Short term Trend: Neutral - Bullish
- Medium term Trend: Bearish
- Yesterday's candle: ...the bulls are doing enough to think we can give 74.74-84 a test. - We saw gains to 73.97 yesterday before pulling back to 72.06 late on. Result: A green candle, but with enough upper shadow to say the bears aren't done yet.
- Fibonacci says: 74.74 is 38.2% of the recent selling. 81.94 is the 61.8% mark. Both of these line up nicely with levels that were created on this sell-off... Nice symmetry.
- Moving Averages/Indicators/other: RSI out of the 20s so gives a small buy signal. - With some divergence to boot. MACD has also turned bullish now.



- Summary/Thoughts: Chance that we're bottoming? - Maybe... We now have a "Bullish Engulfing Pattern" line on the weekly.
- Favoured Trade(s) for today: Scope for 2-way trade. Preferring longs for now.
- Bigger Picture thoughts and targets: 63.26-30 HIT! Can we see a response from the bulls? - Errrr.... Well... yes!



31st March 2026

Futurestechs' levels & Skewbar

- R7 113.65
- R6 106.58
- R5 104.50
- R4 104.01**
- R3 102.75
- R2 102.00
- R1 99.74
- 98.69
- 98.20-25
- S1 96.55
- S2 95.70**
- S3 93.52
- S4 93.15
- S5 92.00
- S6 91.50
- S7 89.65**

Friday:

Wednesday's high was 95.70 and this is now gap support as we opened with a bid yesterday and went back to the Island. So many gaps!! We will put our Bull hats back on while 95.70 and 93.15 are below. Upside targets are 102.75, 104.01 and 104.50.

Today:

Yesterday saw a rally to 95.20 that found sellers. While we are above 95.70 and 93.15 we prefer the bull story.

Is MACD setting up for a sell signal?



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