



Gold and Silver Technical Analysis

2nd July 2021

Page 2 - Gold Futures
Page 3 - Silver Futures
Page 4 - Disclaimer

Written by
Clive Lambert MSTA MCSI

the **technical analyst**
AWARDS 2020
WINNER
9 times Winner since 2010

Proud supporter of

Futures
for **KIDS**

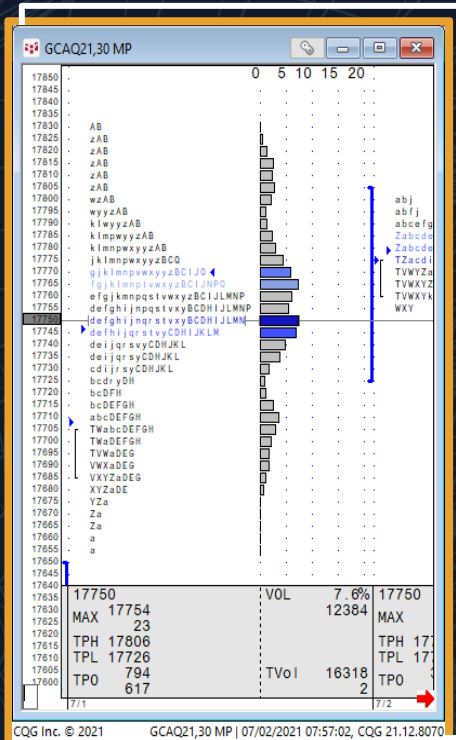




2nd July 2021

"Automated" Levels

Open	1770.8
High	1783.4
Low	1765.9
Close	1776.8
Change	0.29%
R3	1802.3
R2	1792.9
R1	1784.8
PP	1775.4
S1	1767.3
S2	1757.9
S3	1749.8
Y VAH	1780.6
Y POC	1775.0
Y VAL	1772.6
10 SMA	1776.6
20 SMA	1817.9
50 SMA	1833.2
ATR	18.79
RSI	37

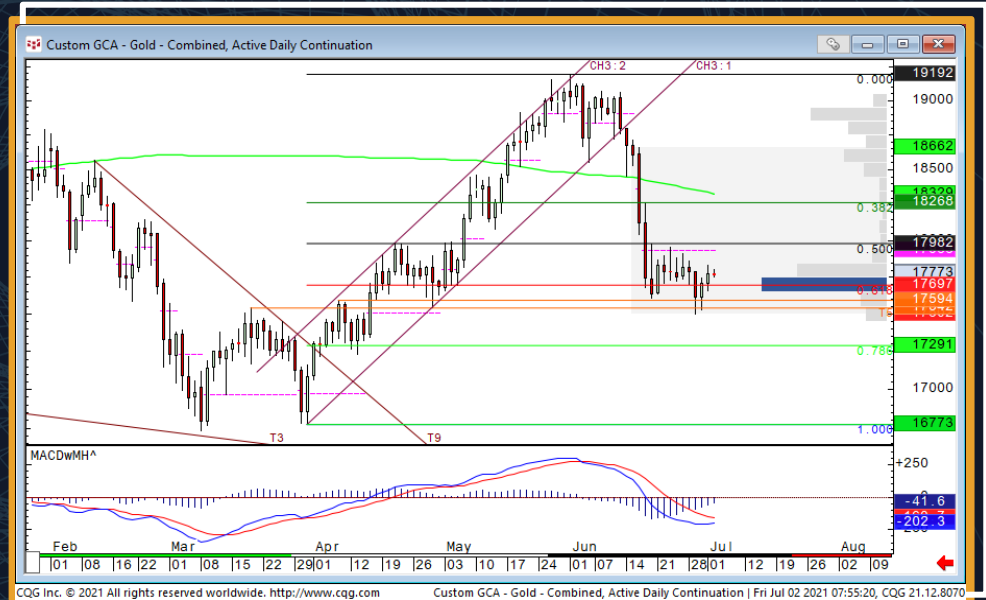


Futurestechs' levels & SkewBar

R7	1820.4
R6	1816
R5	1803.4
R4	1795.6-97.9
R3	1791.2-93.3
R2	1786.1
R1	1783.4
R1	1780.3
S1	1775
S2	1768-69.7
S3	1765.9
S4	1757
S5	1753.2
S6	1750.1
S7	1742.9

- **Profile setup/levels:** Back to value. And yesterday was pretty balanced... S1 is yesterday's VPOC.
- **20 day CHVN:** 1778 - We're back here...
- **Naked VPOCs below:** 1757
- **Naked VPOCs above:** 1861.5, 1868
- **SPVs in play below:** 1742.9, 1721.2.
- **SPVs in play above:** 1803.4, 1828.2, 1854.8.

- **Short term Trend:** Bearish but...
- **Medium term Trend:** Neutral
- **Yesterday's candle:** We saw green again yesterday, getting up to 1783.4... trying to put some distance on this 1769.7 level. BUT there's a big slab of resistance in the 1790s so it might all be for nowt.
- **Fibonacci says:** 1769.7 is a Fib level we're watching right now; 61.8% of the end March - start of June rally. - Back above here...
- **Moving Averages/Indicators/other:** MACD has said sell since early June, which has proved to be rather prescient...



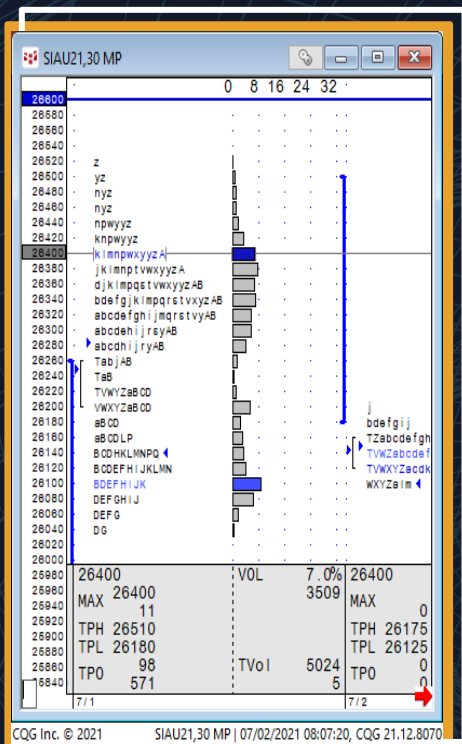
- **Summary/Thoughts:** Can we retake these bold resistance levels in the 1790s? - No, so the bears continue to boss.
- **Favoured Trade(s) for today:** Sell rallies, but longs at/above 1769.7 also have merit.
- **Bigger Picture thoughts and targets:** 1760-70 is a big area on further weakness. - "Rescue squad" needed again - And they appeared!



2nd July 2021

"Automated" Levels

Open	26.25
High	26.53
Low	26.05
Close	26.10
Change	-0.36%
R3	26.88
R2	26.70
R1	26.40
PP	26.22
S1	25.92
S2	25.74
S3	25.44
Y VAH	26.51
Y POC	26.40
Y VAL	26.18
10 SMA	26.09
20 SMA	26.83
50 SMA	27.15
ATR	0.44
RSI	40



Futurestechs' levels & SkewBar

R7	27.145
R6	26.79
R5	26.60
R4	26.475-525
R3	26.40
R2	26.275
R1	26.20
S1	26.045
S2	25.76-81
S3	25.58
S4	25.38
S5	25.15
S6	25.04
S7	24.85

• **Profile setup/levels:** 26.20 might be today's key level support-wise. Hold/stay above here and the bulls have a chance to get busy. – Didn't happen, in fact this has been doing a job as resistance overnight; which may cheer the bears.

• **20 day CHVN:** 26.20

• **Naked VPOCs below:** 25.76, 24.085, 22.235, 21.425.

• **Naked VPOCs above:** 27.89.

• **SPVs in play below:** 25.15, 25.04, 24.52, 24.22

• **SPVs in play above:** 26.60, 27.715, 27.98

• **Short term Trend:** Neutral

• **Medium term Trend:** Bullish

• **Yesterday's candle:** "...a move through 26.38 gives a "Double Bottom" buy signal. The bulls are exploring this idea as I write! We also have Marabuzo resistance at 26.475 so that's another key level in the current vicinity" – Didn't like it on yesterday's "sniff"; getting up to 26.525 then selling off back to 26.045. So the bulls still have a bit to do before they can say they've turned this around.

• **Fibonacci says:** 27.145 breaks, suggesting 25.71 next. – 25.71 hit and the ship has steadied...

• **Moving Averages/Indicators/other:** 200 day SMA (25.81) still holding, in fact it gave us Wednesday's low. MACD still bearish but on the turn?



• **Summary/Thoughts:** A mixed week last week which may be a small nod to the bulls as they've steadied the ship. – Now making more noise!

• **Favoured Trade(s) for today:** Scope for 2 way trade with bold levels above and below.

• **Bigger Picture thoughts and targets:** Let's see what happens here. Further gains suggest we could head back to 27.145 then 28.90.



FUTURES
TECHS

Disclaimer:

FuturesTechs.com Ltd is Authorised & Regulated by the Financial Conduct Authority. FCA registration number 460598.

This document is exclusively for the use of the person to whom it has been sent by email from FuturesTechs.com Ltd. The client will have been classified prior to as a private or an intermediate client. If an intermediate client you will be aware of the FCA and FOS services not provided. This communication has been prepared solely for information and data purposes and is not intended as an Invitation or Inducement with respect to the purchase or sale of any financial instrument. This communication should not be regarded as a substitute for the exercise by the recipient of its own judgement. Any reliance placed on the communication is at the reader's risk. Information and opinions have been obtained from sources believed to be reliable but no representation is made to their accuracy.

© 2000-21 FuturesTechs.com Ltd. No copy can be taken without prior written permission. Charts © CQG, Inc. All rights reserved worldwide.