



## LME Base Metals Technical Analysis

31<sup>st</sup> March 2026

Page 2 - Copper  
Page 3 - Nickel  
Page 4 - Zinc  
Page 5 - Aluminium  
Page 6 - Disclaimer

Written by

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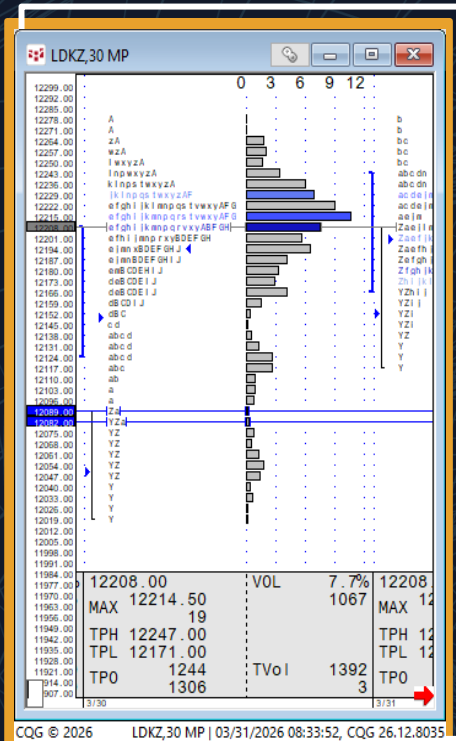
31st March 2026

### "Automated" Levels

Open	12049
High	12278
Low	12021
Close	12224
Change	0.67%
R3	12584
R2	12431
R1	12327
PP	12174
S1	12070
S2	11917
S3	11813
Y VAH	12247
Y POC	12210
Y VAL	12171
10 SMA	12170
20 SMA	12544
50 SMA	12850
ATR	372
RSI	43

### Futurestechs' levels & SkewBar

R7	12731
R6	12621.50
R5	12570
R4	12550-555
R3	12395-400
R2	12325
R1	12279.50
S1	12121
S2	12075-83
S3	12021
S4	11983
S5	11895
S6	11781.50
S7	11700



- **Short term Trend:** Bearish
- **Medium term Trend:** Bearish
- **Yesterday's candle:** A mixed week last week. Gains were seen on Monday but nothing really happened after that. Friday was a Doji and overnight we started on the back foot but have rallied since. We await clarity, asking that bold levels at R3, R4 and R5 are retaken before getting too bullish. The orange level (12595 today) is the downtrend line on our chart. - That line is at 12550 today.
- **Fibonacci says:** Some nice "symmetry" about that 12075-105 area... - This area isn't helping much but a shorter-term reference at 12400 is weighing, and cleanly, so maybe that's what we should be referencing.
- **Moving Averages/Indicators/other:** MACD is bearish still. RSI off the lows.



- **Summary/Thoughts:** Big sell signal negated.
- **Favoured Trade(s) for today:** Sell rallies/breaks.
- **Bigger Picture thoughts and targets:** If we close below 12218 today we get a confirmed H&S sell signal with a measured move target of 10450. - Done.

Purple = Marabuzo lines, Green = Fibonacci levels, Blue = Market Profile levels, Orange = Trendlines/Chart Pattern levels



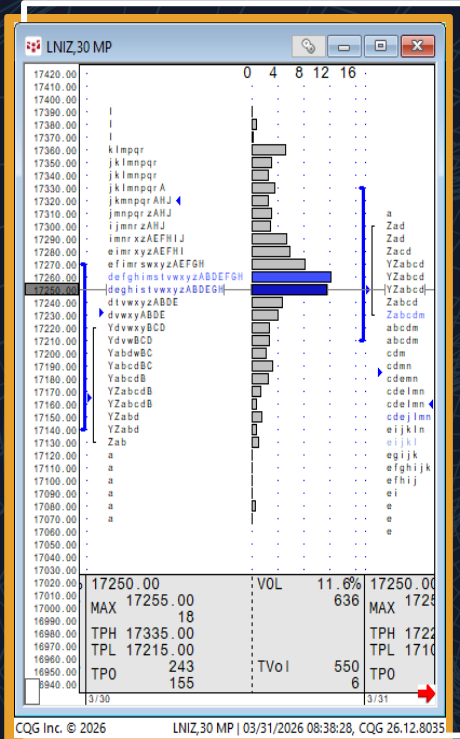
31<sup>st</sup> March 2026

### "Automated" Levels

Open	17165
High	17390
Low	17075
Close	17263
Change	0.28%
R3	17725
R2	17558
R1	17410
PP	17243
S1	17095
S2	16928
S3	16780
Y VAH	17335
Y POC	17255
Y VAL	17215
10 SMA	17149
20 SMA	17311
50 SMA	17497
ATR	451
RSI	47

### Futurestechs' levels & SkewBar

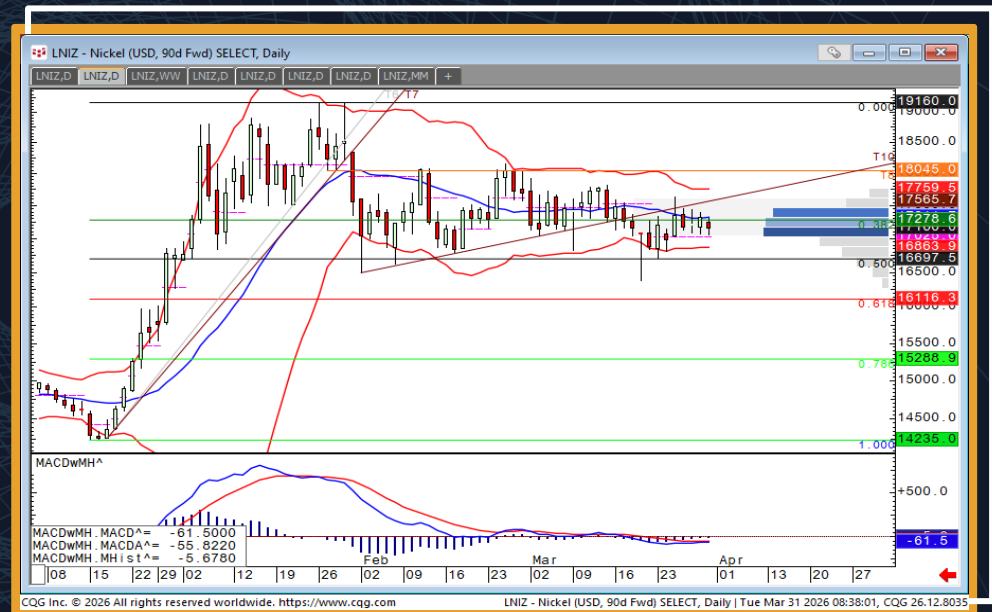
R7	17820-845
R6	17760
R5	17590
R4	17535
R3	17435
R2	17310
R1	17230
S1	17060
S2	17020
S3	16940
S4	16865
S5	16810
S6	16700
S7	16600



- **Profile setup/levels:** Hanging around value.
- **20-day CHVN:** 17200
- **Naked VPOCs below:** 16600, 14930, 14800, 14550, 14150
- **Naked VPOCs above:** 18100, 19000
- **SPVs in play below:** 16030, 15380, 14400, 14330, 14315, 14295
- **SPVs in play above:** 19950, 20850

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 Blue = Market Profile levels  
 Orange = Trendlines/Chart Pattern levels

- **Short term Trend:** Neutral
- **Medium term Trend:** Neutral - Bearish
- **Yesterday's candle:** Friday's Doji was another piece of evidence pointing towards a market that is lost. Another way to look at it is that we are in a clear trend and that trend is **SIDEWAYS!** - As you were!
- **Fibonacci says:** 17280 retaken this morning which should cheer the bulls. - this level is not helping AT ALL. Fibonacci tends not to be useful in trendless market conditions.
- **Moving Averages/Indicators/other:** MACD is flat-lining. RSI reading 50



- **Summary/Thoughts:** Basically going sideways.
- **Favoured Trade(s) for today:** Nothing with conviction. We await clarity.
- **Bigger Picture thoughts and targets:** 16495 is a key support coming into sight now. - Hit and buyers stepped in.



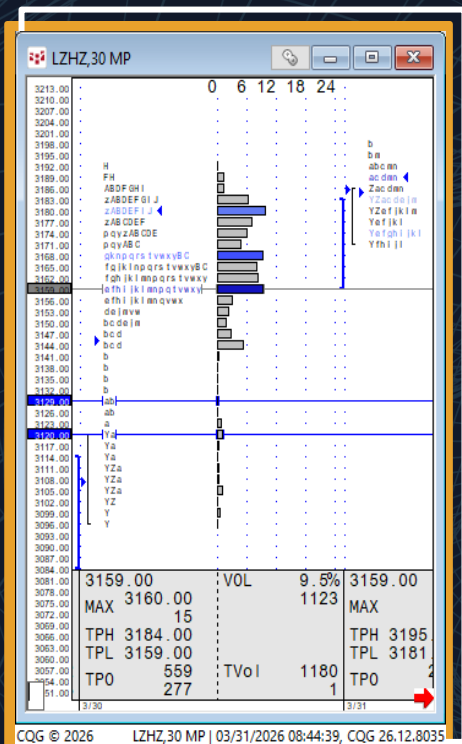
31st March 2026

### "Automated" Levels

Open	3107
High	3192
Low	3098
Close	3182
Change	2.37%
R3	3311
R2	3251
R1	3217
PP	3157
S1	3123
S2	3063
S3	3029
Y VAH	3184
Y POC	3160
Y VAL	3159
10 SMA	3104
20 SMA	3201
50 SMA	3284
ATR	83
RSI	48

### Futurestechs' levels & SkewBar

R7	3269-70
R6	3242
R5	3234
R4	3227
R3	3220
R2	3202
R1	3194
S1	3171
S2	3160
S3	3150.50
S4	3144.50
S5	3130
S6	3120
S7	3098



- **Profile setup/levels:** 3130 and 3120 are vacuums left below overnight yesterday. 3160 is yesterday's VPOC.
- **20-day CHVN:** 3080
- **Naked VPOCs below:** 2993, 2978, 2933
- **Naked VPOCs above:** 3465
- **SPVs in play below:** 3130, 3120, 2801, 2651, 2509.50
- **SPVs in play above:** 3242, 3269

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- **Short term Trend:** Neutral - Bearish
- **Medium term Trend:** Neutral - Bearish
- **Yesterday's candle:** ...the bulls had the better of things on Friday and we are bid again overnight so maybe time to give them some proper backing. We are asking that 3194 is seen off to say for sure. - We got up to 3192 yesterday and 3198.50 overnight so yes, testing that 3194 level... 3144.50 is Marabuzo support. Month end.
- **Fibonacci says:** 2960 is the next downside target. 3194 is a short-term reference, then 3234.
- **Moving Averages/Indicators/other:** MACD is bearish but turning. RSI out of oversold for now. 200-day SMA holding as support.



- **Summary/Thoughts:** Bulls reappearing and putting some distance on the 200-day SMA.
- **Favoured Trade(s) for today:** Sell rallies/breaks.
- **Bigger Picture thoughts and targets:** 3017 and 2960 next for the bears.



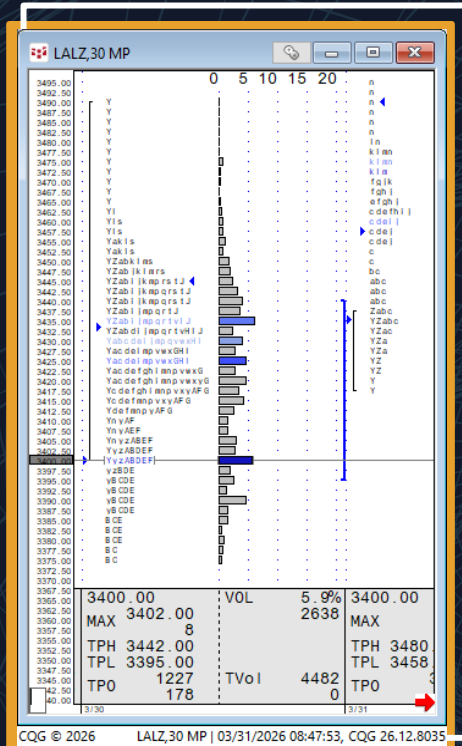
31<sup>st</sup> March 2026

### "Automated" Levels

Open	3400
High	3492
Low	3375
Close	3401
Change	3.43%
R3	3587
R2	3540
R1	3470
PP	3423
S1	3353
S2	3306
S3	3236
Y VAH	3442
Y POC	3400
Y VAL	3395
10 SMA	3304
20 SMA	3354
50 SMA	3218
ATR	117
RSI	64

### Futurestechs' levels & SkewBar

R7	3700
R6	3660
R5	3600
R4	3546.50
R3	3528.50
R2	3500.50
R1	3496.50
S1	3449
S2	3418.50
S3	3400
S4	3374.50-75
S5	3303
S6	3235
S7	3229



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- **Profile setup/levels:** 3449 is a vacuum left below overnight.
- **20-day CHVN:** 3400
- **Naked VPOCs below:** 3235, 2790, 2571.
- **Naked VPOCs above:** None.
- **SPVs in play below:** 2817, 2711, 2657.50, 2624.50
- **SPVs in play above:** None.

- **Short term Trend:** Bullish
- **Medium term Trend:** Bullish
- **Yesterday's candle:** A big gap up this morning after news-flow at the weekend. 3303 was Friday's high so that's gap support now. 3546.50 is the recent high so is the next upside target. - Above 3546.50 we'll be at levels last seen in 2022 when we spiked up to 4073.50 and swiftly rejected.
- **Fibonacci says:** 3070 is a reference on further weakness but is protected by that trendline (at 3144 today). 3374.50 is a short-term reference on weakness back into the gap.
- **Moving Averages/Indicators/other:** MACD back to bullish?



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- **Summary/Thoughts:** Bulls return after holding trend support.
- **Favoured Trade(s) for today:** Buy dips/rips.
- **Bigger Picture thoughts and targets:** 3742 and 4073.50 next, levels from 2022.

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