

Support and Resistance: When Price meets Volume

Written and presented by Clive Lambert MSTA MCSI Director - Futurestechs

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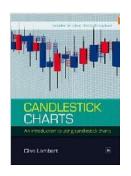
Clive Lambert MSTA

- 35+ years market experience including 10 years on LIFFE Floor
- Founding director of FuturesTechs in 2000
- Vice-Chairman of the UK Society of Technical Analysts
 - Board Member from 2004 to 2011, 2015 present
 - Vice President Europe IFTA
 - Regular speaker on yearly Diploma Courses (since 2004)
 - Spoke at IFTA Conference on 2011
- Author of "Candlestick Charts", published in 2009
- Appearances on CNBC, Reuters TV. Regularly quoted on DJ Newswires, Bloomberg and Reuters











Agenda

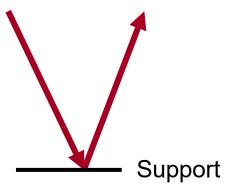
- The Basics
 - Definition
 - Horizontal lines Not a bad place to start!
 - Definition of a Trend Charles Dow
 - Elliott Wave basics
 - Importance of timeframes and different timeframe charts
 - Trendlines & Channels
- Moving Averages and Trendlines to define trends
 - Bollinger Bands and sideways trends
- Chart Pattern Analysis
 - Reversals (Double Tops, bottoms, H&S)
 - Continuations (Wedges, Flags etc)
 - Ambiguity around patterns...
- Fibonacci
 - Introduction
 - Retracements

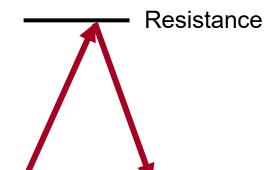
- Fibonacci Extensions
 - Combined with Elliott Wave
 - Target setting, clusters etc
- Candlesticks
 - When candles create levels
 - Marabuzo lines
- Gaps
 - The Basics/Psychology
- "Hidden Gaps" Part 1
 - What happens when you cut out the overnight noise.
- Final Thoughts/Summary



Support and Resistance

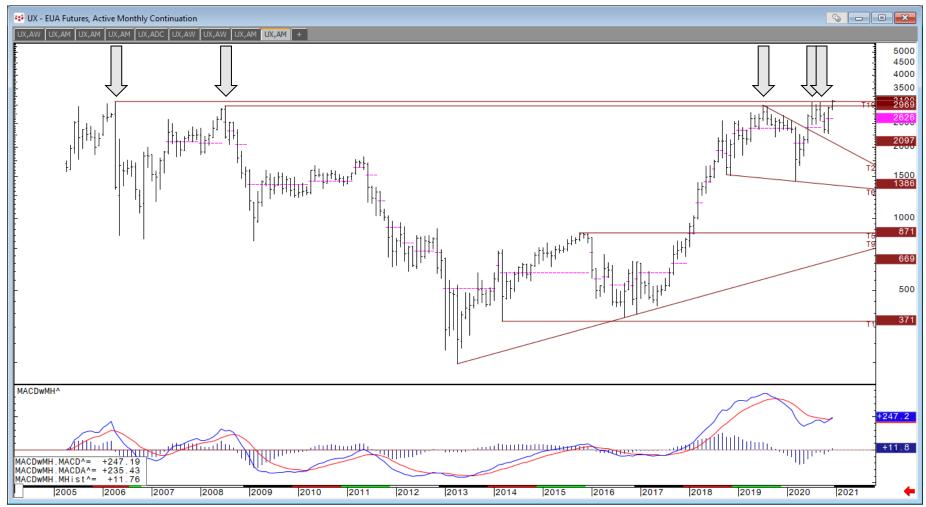
- Prices move up and down
 - Price moves up because there is more demand than supply – more buyers than sellers
 - Price moves down because there is more supply than demand – more sellers than buyers
 - Tops and bottoms are formed when the balance between supply and demand changes
- Support is the name given to a price at which a market bottoms out and the buyers start to outweigh the (previously dominant) sellers
- Resistance is the high, where the sellers turn things around and start to outweigh the (previously dominant) buyers







Support and Resistance



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